

Sant'Alberto Update  
RNS Number : 2216J  
Saffron Energy PLC  
27 June 2017

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**Saffron Energy Plc**  
("Saffron" or "Saffron Energy" or the "Company")

### **Sant'Alberto Update**

Saffron Energy plc (AIM: SRON), the natural gas producer with interests in northern Italy, is pleased to provide an update on the development of its Sant'Alberto licence application.

The Company continues to make good progress in its application for a full production concession. It is currently awaiting the granting of an Intesa (agreement) from the Emilia Romagna regional government, following which the Ministry of Economic Development in Rome will issue the production concession. Saffron had originally anticipated that the Intesa and the production concession would have been granted by the end of the first half of 2017. The Company now anticipates that this will have been achieved by Q3 2017. Development of Sant'Alberto will follow the grant of the production concession and first gas is now expected in or around Q1 2018.

Saffron looks forward to providing a further update as soon as the Intesa has been granted.

### **About Saffron Energy PLC**

Saffron Energy is a natural gas producer with interests in Northern Italy. Its portfolio includes two gas production fields (Sillaro) and (Bezzecca (90%)) and an application for a near-term gas production field (Sant'Alberto), all near Milan and Bologna. Saffron Energy commenced trading on the London AIM Market under the ticker of SRON on 24 February 2017.

The information contained within this announcement is deemed to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this

announcement, this inside information is now considered to be in the public domain.

For more information, please visit [www.saffronenergy.co.uk](http://www.saffronenergy.co.uk) or contact the following:

**Saffron Energy plc**  
Michael Masterman, CEO

+44 (0) 7791288381  
[info@saffronenergy.co.uk](mailto:info@saffronenergy.co.uk)

**Grant Thornton UK LLP (Financial & Nominated Adviser)**

Colin Aaronson  
Samantha Harrison  
Harrison J Clarke

+44 (0) 207 383 5100

**Turner Pope Investments (TPI) Ltd (Broker)**

Ben Turner  
James Pope

+44 (0)2036214120  
[info@turnerpope.com](mailto:info@turnerpope.com)

**Cassiopeia Services (PR/IR)**

Stefania Barbaglio

+44 (0) 7949690338  
[Stefania@cassiopeia-ltd.com](mailto:Stefania@cassiopeia-ltd.com)

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