San't Alberto 'intesa' Gas production concession.

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26 September 2017

Saffron Energy Plc

("Saffron" or "Saffron Energy" or the "Company")

Saffron Energy awarded Intesa for the Sant'Alberto production concessio n

Saffron Energy (LON: SRON) the AIM quoted European natural gas company, is pleased to confirm that the framework agreement "Intesa" between the Italian State and the Emilia Romagna region for the Company's Sant' Alberto gas field has been granted. This paves the way for full grant of the Sant' Alberto production concession, which as previously indicated is expected in October, with first production expected during the first half of 2018.

About Saffron Energy PLC

Saffron Energy is a natural gas producer with interests in Northern Italy. Its portfolio includes two gas production fields; Sillaro (100%) and Bezzecca (90%) and an application for a near gas production field called Sant'Alberto. All of Saffron's assets are located near Milan and Bologna. Saffron Energy commenced trading on the London AIM Market under the ticker of SRON on 24 February 2017.

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