Appointment of Chief Financial Officer

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Saffron Energy Plc

("Saffron Energy" or the "Company")

Appointment of Chief Financial Officer

Saffron Energy Plc (LON:SRON), the AIM quoted Pan Euro Asian gas explorer, is pleased to announce appointment of Andrew Dennan as Chief Financial Officer.

Andrew, who is London based, joins the Company with many years' experience unlocking growth across AIM listed companies as a corporate financier and investment manager. Throughout his career he has been involved in stock broking and asset management in prominent roles leading proprietary investment decisions, capital raising, risk oversight and portfolio management. He has worked closely for many years with key members of the newly appointed Board.

Andrew brings a wealth of capital markets and corporate transaction experience to the team and is currently a non-executive director of Alpha Growth plc, a company recently admitted to the Standard segment of the Official List.

Commenting, Sara Edmonson, Chief Executive, said:

"Andrew is the first of a series of high profile appointments we hope to announce in support of our new Pan Euro Asian strategy. Andrew brings outstanding financial and commercial skills, a respect for and understanding of Private Investors and advantaged access to capital. Andrew has the negotiating and structuring skills to support the Board in its journey and I look forward to working with Andrew and building on our success together."

For more information, please visit www.coroenergyplc.com or www.saffronenergy.co.uk or contact the following:

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About Saffron Energy PLC

Saffron Energy is a natural gas producer with interests in Northern Italy. Its portfolio includes two producing gas fields: Sillaro (100% owned) and Bezzecca (90% owned) and a field currently under development called Sant'Alberto. All of Saffron Energy's assets are held through its wholly owned subsidiary, Northsun Italia S.p.A and are located between Milan and Bologna. Saffron Energy commenced trading on AIM under the ticker of SRON on 24 February 2017.

This information is provided by RNS
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