

Italian Portfolio: H1 2022 Production Update



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Coro Energy PLC

27 July 2022

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("Coro" or the "Company")

Italian Portfolio: H1 2022 Production Update

Coro Energy plc, the South East Asian energy company with a natural gas and clean energy portfolio, announces that its Italian portfolio has produced and sold gas during the first and second quarter of 2022 as detailed in the table below.

	<i>Gas production (Scm)</i>	<i>Unaudited revenues (Euros)</i>
Q1 2022	945,100	859,900
Q2 2022	1,610,900	1,565,442
H1 2022	2,556,000	2,425,342

The increase in production in the second quarter of 2022 largely reflects Sillaro recommencing production mid-March and, as previously announced, various production enhancement initiatives are under review to further increase production of the Italian portfolio, of which the likely first initiative will be reservoir interval reperforation at Rapagnano later in the year.

The Company notes the continued momentum in domestic Italian natural gas prices into July 2022, which would, at current levels, result in further increases in monthly revenues over Q2 2022 exit monthly revenues.

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Scm means standard cubic metres of gas.

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